

Pension Fund Committee

Meeting to be held on 10 December 2010

Part I - Item No. 3

Electoral Division affected:
All

Audit Commission

Lancashire Pension Fund Annual Governance Report 2009/10

(Appendix 'A' refers)

Contact for further information: Clive Portman and Fiona Blatcher,
01772 534990, Audit Commission

Executive Summary

The Audit Commission is required to issue an annual governance report which summarises the conclusions of its audit work. The governance report for the year ended 31 March 2010 is attached at Appendix 'A'. This report has already been considered by the Council's Audit Committee at its meeting on 27 September 2010 where it considered the contents of the report, approved the letter of representation and agreed the action plan.

Recommendation

The Committee is asked to consider the matters raised in the report.

Background and Advice

Attached at Appendix 'A' is the Audit Commission's annual governance report for the year ended 31 March 2010. The report has been produced in accordance with the Audit Commission's statutory Code of Audit Practice for Local Government bodies.

Clive Portman and Fiona Blatcher, Audit Commission, will attend the meeting to present the report and answer any questions.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

No significant risks have been identified.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Directorate/Tel
N/A		

Reason for inclusion in Part II, if appropriate